

Vision

To become a value-generating company with a leading position in the country and active presence on the international stage.

Mission & Objectives

Petroiran Development Company, leveraging its specialized human resources, advanced systems, cutting-edge technical knowledge, and a sustainable development approach, aims to engage effectively with all stakeholders while addressing the needs of the oil and gas industries through the following activities:

- Exploration, development, and production.
- Storage, processing, refining, construction, and operation of transmission lines and production maintenance.
- Investment, financing, marketing, and sales of products, including oil, gas, petroleum derivatives, and condensates, as well as related services.

Core Values

The company's mission is realized through robust organizational infrastructure, a systematic culture, and a set of ingrained ethical values and principles that guide all activities and interactions within the organization. These principles shape the performance of employees and strengthen their adherence to these values. The organizational values at Petroiran Development Company are as follows:

- Focusing on customers and creating value for stakeholders.
- Promoting synergy within teams, with an emphasis on collaboration and accountability among employees.
- Adhering to business ethics, ensuring fairness, and eliminating discrimination in the provision of organizational services.
- Commitment to organizational agility and excellence.
- Dedication to safety and environmental sustainability.

Strategic Goals

Strategic goals serve as a translation of the organization's vision. These goals are outlined across various perspectives within the organizational strategy map, while the strategies define the paths to achieve them:

- Enhancing productivity and maximizing economic value-added for shareholders.
- Improving customer satisfaction.
- Achieving excellence and agility across all key processes.
- Developing organizational, informational, and human resources.



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Petroiran Development Company PEDCO



Petroiran Development Group is one of Iran's main actors in the energy sector, which has run a series of large-scale projects for development of offshore and onshore hydrocarbon resources, and is striving to expand its portfolio in the upstream, midstream, downstream and renewables sectors. The aim of these projects is to discover, develop, produce, store and transfer these resources in order to provide them to customers and employers in a sustainable manner and at a reasonable cost.

A correct understanding of the interests of Petroiran Development Group and other stakeholders plays a key role in the organization's success in achieving its goals and the effectiveness of its commercial strategies. In this regard, careful study of the market conditions and providing correct analysis of the needs of the beneficiaries and management of its supply has been seen in the main business processes of Petroiran. This has been made possible by the organization's use of scientific and accurate tools for economic evaluation and correct selection of business opportunities.

We are confident that the commitment to maintaining an economic approach in connection with the commitment to fulfilling social responsibilities is the guarantee of the continuation of the win-win relationship and mutual benefit between economic enterprises and the society.

Based on the continuous evaluation of the capabilities of the integrated management system governing this group and the efforts exerted to continuously improving it, we hope to ensure the required success in attracting the participation of all stakeholders and their satisfaction.

We are Committed to Excellence

Cooperation and Participation for Development

Collaborations and partnerships are a very important aspect of the activities of leading companies in the field of energy. Focusing on growth, development and value creation in the energy sector, Petroiran Development Group has formed extensive partnerships with major international and domestic firms since its establishment. These partnerships have been a suitable combination of the capabilities of Petroiran and the operational and technical advantages of partner companies, which have been used in the management of major projects in the field of oil and gas. Petroiran Development Group, in close cooperation with its capable partners and valuable colleagues, has been able to create promising perspectives for the future.

Among our domestic partners and colleagues, knowledge-based companies play a prominent role. In the current situation, taking into account the advantages of finding technological solutions to overcoming some limitations and solve them by relying on the spirit of self-reliance and valuable domestic human capital, seriously addressing research and development activities and supporting knowledge-based companies is one of the pillars of Petroiran's sustainable growth.

- Enhanced Oil Recovery and Reviving Low-Yield Wells
- Designing and Manufacturing Materials Needed to Complete High-Pressure Wells
- Designing and Manufacturing New Equipment for Use in Drilling Rigs



Our Competitive Advantages

Petro-Iran Development Company (PEDCO) relishes the following competitive advantages realized with the continuous and collective efforts of its employees:

- Experience and lessons learned from implementation of 8 major national oil and gas projects
- Human capital and operational infrastructure necessary for leading and implementing large-scale projects
- Acquisition of key assets necessary for the implementation of oil and gas development projects
- Enjoying a network of subsidiaries inside and outside the country to support its chain of value-creating activities

Service Portfolio, Field of Activities

Petroiran Development Group is active in the field of energy and oil industry and in the way of expanding its activities in the “upstream”, “midstream”, “downstream” and “renewable energies” sectors, provides its services in various contractual formats, including investment and contracting.

Upstream Sector of Oil Industry

In the upstream sector, Petroiran Development Group has a complete chain of exploration, development, production and operation services including the following:

Exploration:

- Seismography
- Geophysical and mechanical studies
- Analysis and interpretation of seismic and geological data
- Preparation of models of oil and gas reservoirs
- Designing and drilling and completion of exploratory and appraisal wells

Development:

- Preparing a master development plan for oil and gas fields
- Designing and carrying out drilling operations and completion of wells
- Design, construction and commissioning of ground level facilities
- Design and implementation of maintenance and production operations of oil fields
- Designing and implementing operations to enhance oil recovery and increase the recovery rate

Production and operation:

- Management of operations and operating facilities
- Management of maintenance and repairs of operating facilities

Midstream Sector of oil Industry

Petroiran Development Group provides the following services in the midstream sector:

- Design and construction of oil and gas transmission lines and pressure boosting stations
- Design and construction of storage tanks and oil loading and export facilities

Downstream Sector of Oil and Gas

Due to the importance of transitioning from selling materials in crude form to the supply of more valuable products such as oil, gas and petrochemical products, by entering these areas, while completing its services along the value chain, Petroiran Development Group is ready to provide the following services in petrochemical, refineries and NGL projects:

- Managing the implementation of projects
- Design, engineering and licensing process units
- Purchasing engineering, procurement and supply of goods
- Building, installation, launching
- Operating, repairing and maintaining



Renewables

Providing sustainable sources of water and energy is one of the main challenges of the human society in the current era. Along with international companies active in the field of energy, in line with sustainable development and utilization of renewable energy sources, Petroiran Development Group sees its future in the evolution of the energy market in the coming decades in close connection with the development of activities in these fields.

Based on its experiences in the oil industry and the application of technologies in this area, Petroiran Development Group has been active in the development of renewable energy sources and has developed geothermal and solar energy sources as one of the suitable areas for activity. Also, the group has used its scientific and technological capabilities in the field of providing sustainable water resources for places deprived of conventional water resources.